

Co-operative Payroll Giving Limited

Enabling your employees to support their favourite charities

Delivered in partnership with Co-operative flexible benefits

Delivered by The Midcounties Co-operative



A guide for employees



What is Payroll Giving?

Payroll Giving is a flexible scheme which allows anyone who pays UK income tax to give regularly and on a tax free basis to the charities and good causes of their choice.

Payroll Giving donations are deducted before tax so each £1.00 you give will only cost you 80p if you are a Basic Rate Tax Payer and if you're a Higher Rate Tax Payer, it will only cost you 60p.

Payroll Giving (also known as Give As You Earn or Workplace Giving) is a valuable, long term source of revenue, providing regular income to help charities budget and plan ahead more effectively. Employees can choose to support any charity of their choice with a regular or one off donation direct from their pay.

It's cheaper because its tax free - for example, a donation of £5 per month costs the basic rate tax payer £4.00 (the taxman pays the rest!)

Can you afford to donate one hour of your time?

£20,000 per year - your hourly rate is £12.59. Donating £10.00 per month, equates to 0.8 hour(s) of your time per month! By using payroll giving, you could donate £10.00 and as basic rate tax payer you save £2.00, therefore it only costs you £8.00, but your chosen charity receives the full £10.00.

2 easy steps...

STEP 1

You can sign up online using the account number provided by your employer at www.flexiblebenefits.coop or call our freephone helpdesk on 0800 458 7929.



STEP 2

Following approval by your employer, your donations will be collected from your salary.



Benefits of Payroll Giving?

Employees

- It's FREE - no admin fee
- Pre-tax saving on donation
- Easy and efficient way to donate to a charity or multiple charities
- Can make a single one off payment or regular payments
- No Direct Debit or Standing Order forms to complete
- All administration handled by Co-operative Payroll Giving Ltd
- Self Boost - feeling of goodwill
- View an online statement to see all donations made

Benefits of Charity

- It's FREE to receive donations
- Regular and reliable income
- Control over budgetary and future planning
- Loyal customers continue to make payments for years due to the ease of the process
- Tax relief encourages employee to make or enhance donations
- Relationships with current employers may attract other contributions to the charity ie. community hours
- Employers matching employee donations
- Further opportunities to entice new employees to the scheme

Employee Donation	Tax relief to basic rate taxpayer	Cost to basic rate taxpayer	Charity receives	Tax relief to higher rate taxpayer	Cost to higher rate taxpayer	Charity receives
£5.00	£1.00	£4.00	£5.00	£2.00	£3.00	£5.00
£8.00	£1.60	£6.40	£8.00	£3.20	£4.80	£8.00
£10.00	£2.00	£8.00	£10.00	£4.00	£6.00	£10.00
£15.00	£3.00	£12.00	£15.00	£6.00	£9.00	£15.00



For more information on offering this benefit to your employees contact your Regional Account Manager or call 0800 458 7929



Awards accredited to The Midcounties Co-operative excluding ISO9001 which is awarded to Co-operative Flexible Benefits.