

# Stuff you should know about

## HIGH COST DEBTS

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### Steer clear of the sharks

Wonga might have gone but there are still lots of high-cost credit providers out there

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### Low is the way to go

Whenever you borrow make sure that you're paying as little interest as possible

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### Dont overstretch yourself

It's really important to make sure that your repayments are affordable

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### Get the balance right

There's a balance to strike – affordable repayments vs repaying over too long & paying too much interest

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### Even small loans can get out of control

It's really easy for high-cost debts to spiral – £20 can become £100 can become £1,000 before you know it

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### Don't be afraid to get help

If you get into trouble, seek advice from a trusted source – like a credit union or advice charity – they are there to help

[co-operativecreditunion.coop](https://www.co-operativecreditunion.coop)