

Stuff you should know about

HIGH COST DEBTS



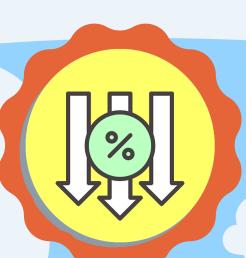
Steer clear of the sharks

Wonga might have gone but there are still lots of high-cost credit providers out there



Low is the way to go

Whenever you borrow make sure that you're paying as little interest as possible





Dont overstretch yourself

It's really important to make sure that your repayments are affordable



Get the balance right

There's a balance to strike – affordable repayments vs repaying over too long & paying too much interest





Even small loans can get out of control

It's really easy for high-cost debts to spiral - £20 can become £100 can become £1,000 before you know it



Don't be afraid to get help

If you get into trouble, seek advice from a trusted source – like a credit union or advice charity – they are there to help



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